



# Town of Red Hook

## Assessor's Office

7340 S Broadway • Red Hook, NY 12571  
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May 1, 2021

To All Property Owners:

By all accounts, 2020 was an extraordinary year with a global pandemic that disrupted virtually all aspects of society. The good news is property values have increased considerably in this area. As an assessor I am required by NYS law to maintain assessments at a uniform percentage of market value each year. Where assessments need to be changed, the assessor can do this by applying real estate market trends. This will keep our equalization rate at 100%. The state determines the equalization rate by analyzing the locally stated LOA. A falling equalization rate means that the market values are rising faster than assessed values. If the municipality has been recently reappraised and achieved good uniformity, the best scenario is that values can be trended to maintain the desired level of assessment. Most homeowners will see at a minimum of 4% increase. Other property owners will see a larger increase due to improvements that were not reflected on the current assessment roll and new construction. It is important to remember that an assessment change does not necessarily mean your taxes will increase. Lastly, keeping assessments up to date each year is necessary for fair tax distribution.

If you have any questions or concerns, please feel free to contact me at the assessor's office at 845-758-4604.

Thank you,

Cheryl Kaszuga  
Assessor