

2020 Budget

Town of Red Hook

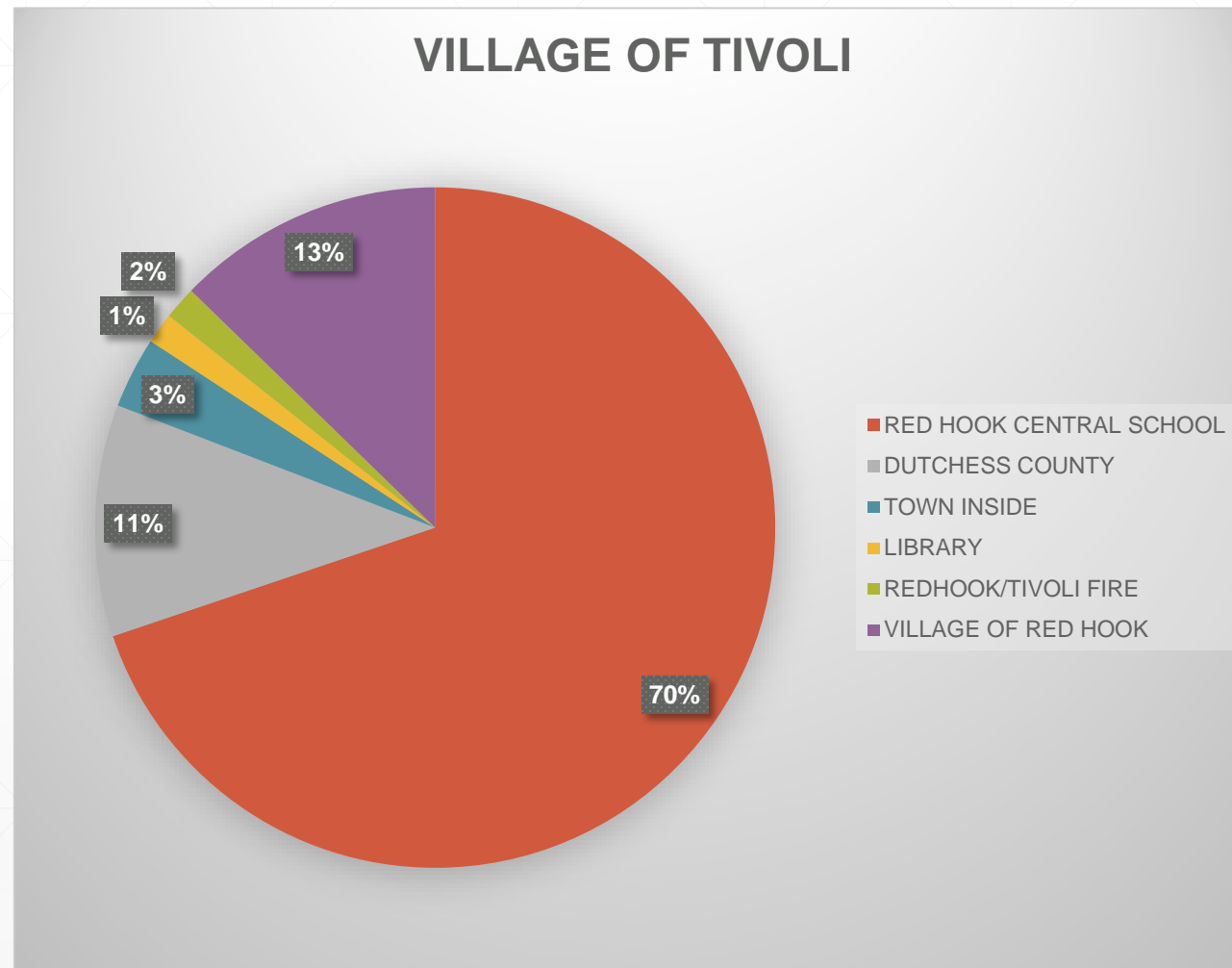
Highlights of 2020 Budget...and other financials

- Maintain flat tax rate Household impact unchanged from 2018. 3rd Consecutive Year.
 - Fund balances, steady and strong, credit rating rising, risk assessment is nearly perfect.
 - 2016 Standard & Poors (S&P) upgrades rating to AA citing improved management.
 - 2018 Comptroller Local Fiscal Stress Report for YE2017 – Town of Red Hook Stress factor 1.7% for the 2nd year in a row.
 - Year End 2017 1.7% versus YE 2015 7.9%. A nearly perfect rating.
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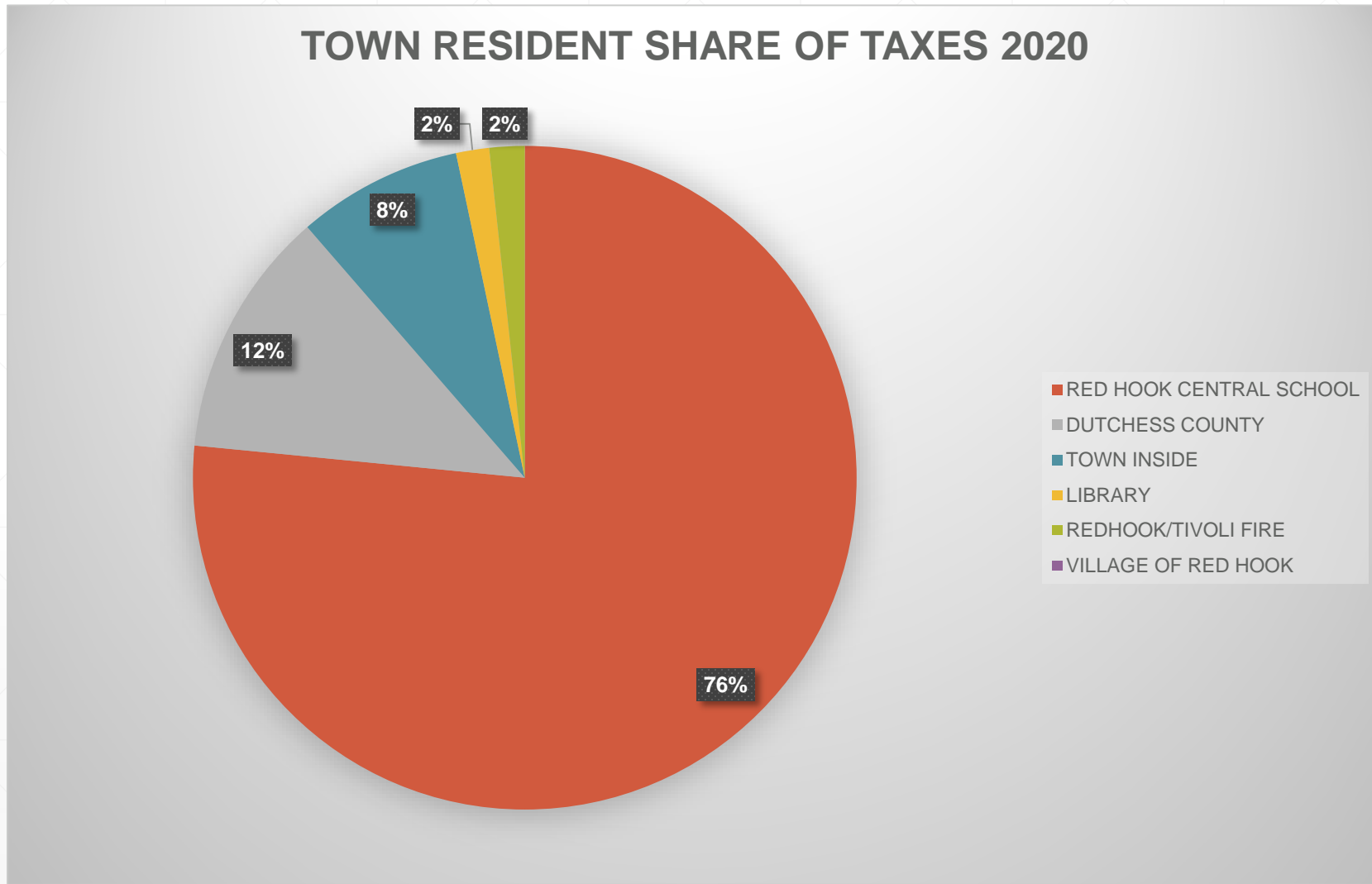
Increasing Efficiencies and Partnerships....

- Grant Partners: Federal, State, and County Government Grants for \$733,000, \$200,000, \$107,000, \$100,000, \$75,000, \$50,000, \$50,000, \$45,000, \$44,000, \$40,000, \$27,000, \$10,000 and \$10,000.
 - Staffing re-org – saving \$50,000+ per year.
 - Refinancing debt – Present value savings of \$142,072.
 - Lower utility costs - up to \$1.5 million over 25 years with Municipal Solar Farm, scheduled for 2019 construction.
 - LED Streetlight Conversion – a savings of \$80,000 over 15 years, savings to neighborhood lighting districts an additional \$140,000.
 - Retrofitting Municipal Campus.
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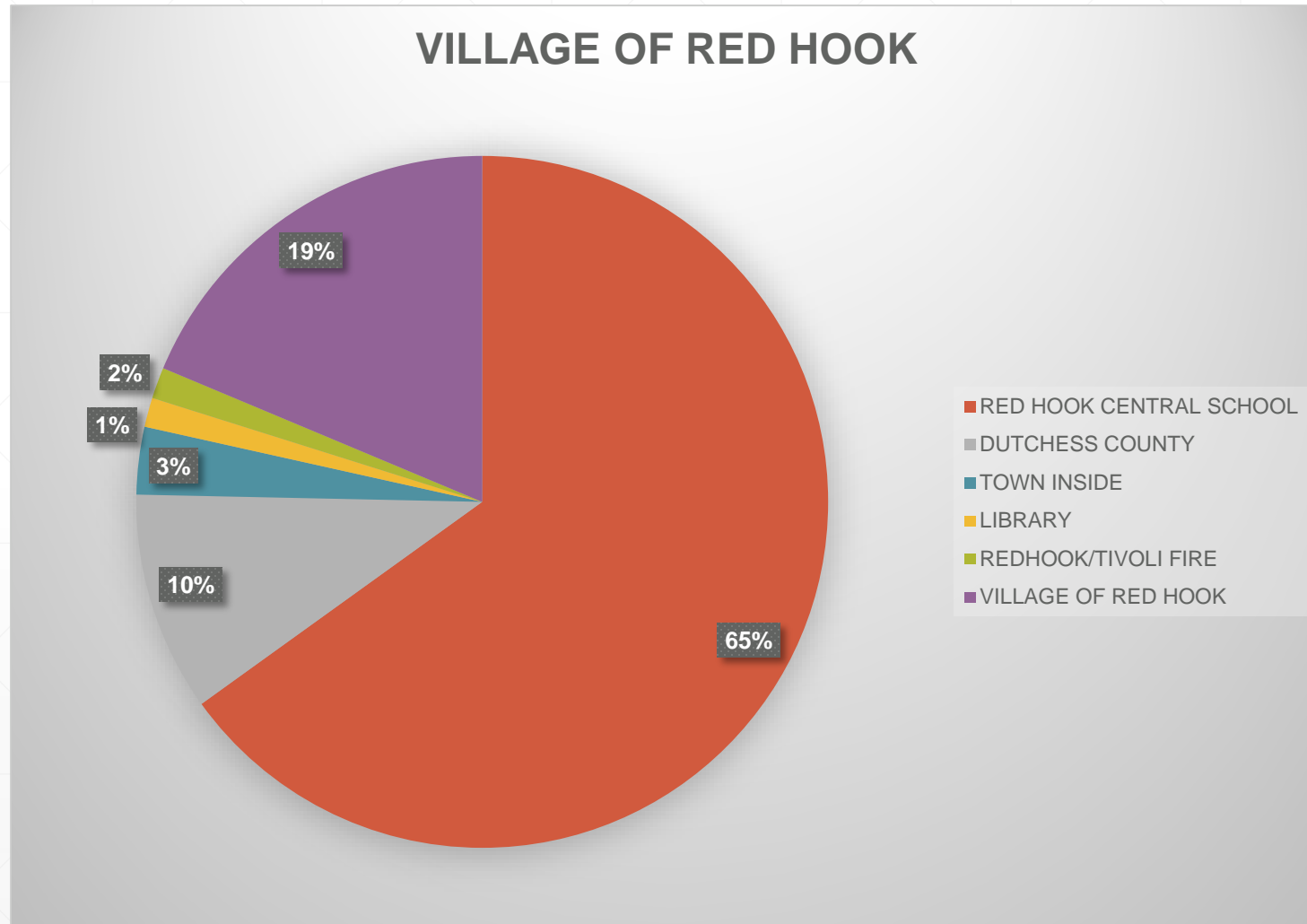
Tax Rates for Village of Tivoli Resident:



Tax Rates for Town Resident:

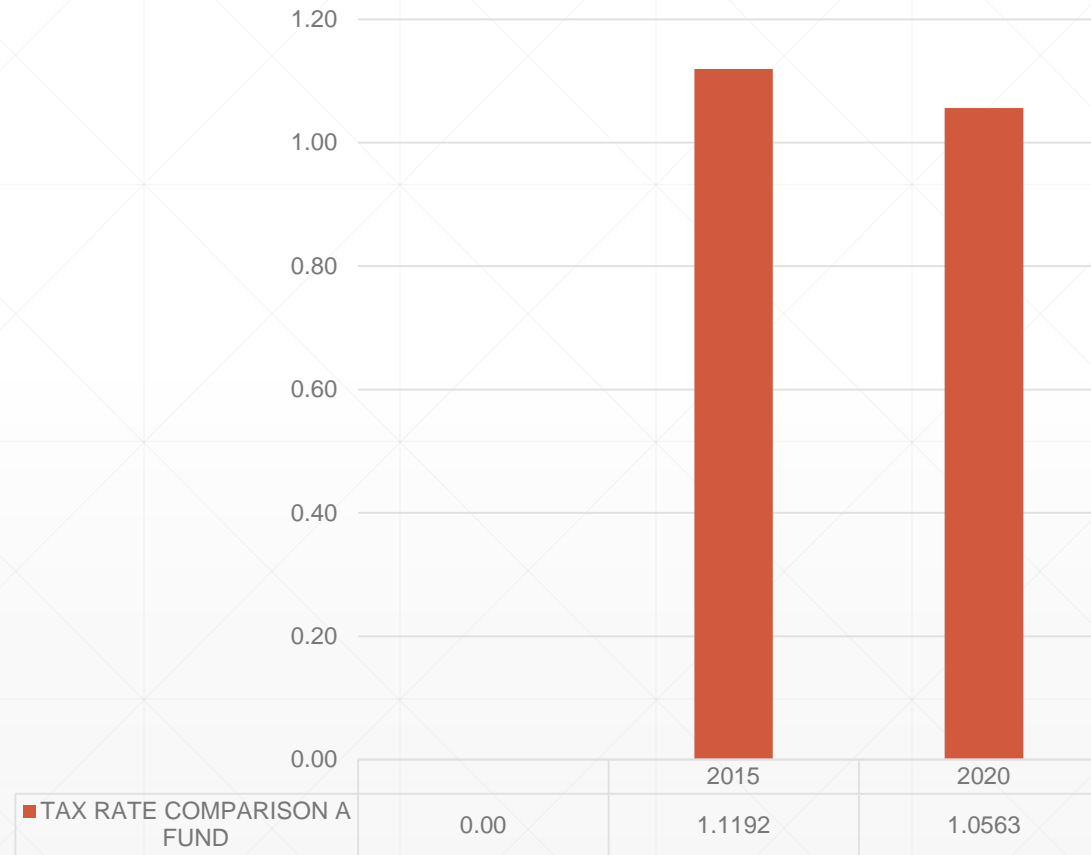


Tax Rate for Village of Red Hook Resident:



General A Fund Tax Rate has decreased by 6% from 2015

TAX RATE COMPARISON A FUND



Town Fund Balances are strong...

5 Year Comparison of Unreserved Unappropriated Fund Balance

