

NOTICE OF ADOPTION OF RESOLUTION
SUBJECT TO PERMISSIVE REFERENDUM

NOTICE IS HEREBY GIVEN that at a regular meeting held on the 10th day of May, 2011, the Town Board of the Town of Red Hook, Dutchess County, New York, duly adopted a supplemental bond resolution, an abstract of which follows, which resolution is subject to a permissive referendum pursuant to Section 35 of the Local Finance Law and Article Seven of the Town Law of the State of New York.

Said resolution amends and supplements the original bond resolution adopted February 11, 2003 and increases the original estimated maximum cost of \$1,500,000 by an additional \$300,000. The resolution adopted May 10, 2011 authorizes the construction of a new highway garage on Town-owned land located at 7342 South Broadway in and for the Town of Red Hook, Dutchess County, New York, including original equipment, machinery, apparatus, appurtenances and incidental improvements and expenses required for such purpose, at an increased estimated maximum project cost of \$1,800,000; authorizes the issuance of serial bonds of the Town of Red Hook, Dutchess County, New York, in an increased aggregate principal amount not to exceed \$1,800,000 pursuant to the Local Finance Law to finance the cost thereof; and delegates certain powers to the Town Supervisor. It has been determined pursuant to the State Environmental Quality Review Regulations that such action which will not have a significant effect on the environment.

Said resolution shall take effect thirty days after adoption, unless there shall be filed with the Town Clerk a petition signed and acknowledged by the electors of the Town qualified to vote upon a proposition to raise and expend money, in number equal to at least five percentum of the total vote cast for governor in the Town at the last general election held for the election of State officers, protesting against the resolution and requesting that the matter be submitted to the qualified electors of the Town at a referendum in the manner provided by the Town Law.

A copy of the resolution is available for public inspection during normal business hours at the Office of the Town Clerk, located at the Town Hall, 7340 South Broadway, Red Hook, New York.

Dated: May 11, 2011

Sue McCann
Town Clerk
Town of Red Hook