

Red Hook Resident Mike Mosher named Central Hudson President:



NEWS

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Central Hudson Appoints Michael L. Mosher New President and C.E.O.;

James P. Laurito Promoted to Executive Position within Fortis Inc.



Michael L. Mosher



James P. Laurito

(Poughkeepsie, NY) The Board of Directors of Central Hudson Gas & Electric Corporation has appointed Michael L. Mosher as President and C.E.O. of the Poughkeepsie-based utility, effective April 1, 2016. He succeeds James P. Laurito, who has served in the position since 2009 and who has been promoted to Executive Vice President of parent company Fortis Inc. (TXS:FTS).

“Central Hudson has a long tradition of effective local management that is dedicated to balancing the best interests of customers, shareholders and employees alike, and we’re pleased that this seamless succession will continue that important commitment,” said Barry Perry, Fortis President and C.E.O. “While Jim will have new opportunities to add value for Fortis shareholders throughout North America, Mike will build upon a nearly 25-year career at Central Hudson to better the customer experience for those we serve in the Hudson Valley.”

Central Hudson Board Chair Margarita K. Dilley said Mosher has the experience, knowledge and vision to propel the utility to new heights of accomplishment in a rapidly changing industry. “Mike’s substantial and diverse background in operations and regulatory affairs has prepared him to assume the leadership of Central Hudson at a critical time in its evolution. We are confident that he will continue the momentum that our Company has achieved during Jim’s outstanding tenure.”

Laurito will remain on the Board of Directors of Central Hudson. “I thank and congratulate Jim on his promotion and am delighted that we will benefit from his contributions to Central Hudson via his continued board service,” said Dilley

Mosher initially joined Central Hudson as a Junior Engineer in 1985 and then departed to pursue another career opportunity before returning in 1993 to sister subsidiary Central Hudson Enterprises Corporation, eventually becoming Vice President in 2000, with responsibilities for Energy Services and Retail Electric Sales. In 2003, Mosher became Central Hudson's Manager of Corporate Services, assuming responsibility for the utility's purchasing, transportation, storeroom, security and facility functions. In 2004, he was reassigned to participate in the Business Development Team. He was appointed Central Hudson's Assistant Vice President of Regulatory Affairs in 2005 and promoted to its Vice President of Regulatory Affairs the next year. He becomes the 10th individual to serve as President of Central Hudson since its incorporation in 1927. He will also serve as Chief Operating Officer of CH Energy Group, Inc.

Mosher is a native of the Town of Red Hook, where he and his wife Venus reside with their children, Gedney and Summer. A graduate of Red Hook High School, he holds a Bachelor of Science Degree in Electrical Engineering from Union College. He serves on the SUNY New Paltz Foundation Board of Trustees.

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About Central Hudson

Central Hudson Gas & Electric Corporation, a subsidiary of Fortis Inc., is an energy delivery company headquartered in Poughkeepsie, New York. The utility serves approximately 300,000 electric and 78,000 natural gas customers in eight counties of New York State's Mid-Hudson River Valley, delivering natural gas and electricity in a 2,600-square-mile service territory that extends north from the suburbs of metropolitan New York City to the Capital District around Albany.

About Fortis Inc.

Fortis is a leader in the North American electric and gas utility business, with total assets of approximately \$29 billion and fiscal 2015 revenue of \$6.7 billion. The Corporation's asset mix is approximately 96 percent regulated (70 percent electric, 26 percent gas), with the remaining 4 percent comprised of long-term contracted hydroelectric generation operations. The Corporation's regulated utilities serve more than 3 million customers across Canada, the United States and the Caribbean. For more information about Fortis, visit www.fortisinc.com.