

Town of Red Hook Highway Department



Proposed New Highway Facility

Improvement Plan OverView

- ◆ Facility History
- ◆ Proposed Construction
- ◆ Financial Implications

Red Hook Highway Department Existing Facility

- ◆ Original Facility was System Built in mid 1960's
- ◆ Current location is centrally located within the Town of Red Hook.
- ◆ Garage building has remained relatively unchanged or changed for over twenty 20 years
- ◆ All highway operations are performed from the current site.
- ◆ Existing facility consists of the main garage facility, salt/sand storage and on-site material storage.

Proposed Construction

- ◆ Construct a new facility located behind the existing facility and town hall.
- ◆ Reduce the visual impact along Route 9 by locating to the rear of the existing parcel
- ◆ New garage and office building will consist of an approximate 13,000 square foot metal building.
- ◆ Access to the facility to be located off of the new connector road leading to Fire House Lane.
- ◆ Provide landscape between the Town Hall and Highway department site. Provide gates access.
- ◆ Replace the existing sand/salt storage facility with a new “Cover-All” type storage structure located on-site.
- ◆ Relocate the existing fuel storage and dispensing to the new facility.

Proximity to Village Water Supply



Fiscal Impact

Total Construction Cost = \$2,750,000

- **Construction Cost include hard costs of construction plus soft costs such as contingencies, engineering, legal, and bonding**

- **Financing**

Bond \$2.75 million @ 5.0% for 30 years.

Yearly payment = \$178,891

(\$0.14/ \$1000 of assessed value)

Average Year End Payment		\$178,891.00
Rate per \$1,000 Assessed Value		\$0.14
Typ. Annual Payment	\$200,000	\$27.02
	\$250,000	\$33.77
	\$300,000	\$40.53